

no. 3/.....ADDENDUM
for the ADMINISTRATION CONTRACT

no.

Taking into account:

- the provisions of no. 109/2011 Government Emergency Ordinance on corporate governance of public enterprises, as subsequently amended and supplemented, hereinafter referred to as " no. 109/2011 GEO ",
- the provisions of no. 31/1990 Law on companies, republished, as subsequently amended and supplemented, hereinafter referred to as " no. 31/1990 Law ;
- the Articles of Incorporation of S.C. Conpet S.A. Ploiești disposals ;
- the provisions of the Regulation of Organization and Functioning of the BoA approved by no. 1 / 16 January 2014 Ordinary General Meeting of Shareholders Decision, updated by the no. 1 / 21 January 2014 BoA Decision;
- the provisions of art. 1913 and the followings, and also art. 2009 and the followings of no. 287/2009 Law on the Civil Code, as subsequently amended and supplemented;
- the decision of no. 6 / 28 November 2013 Ordinary General Meeting of Shareholders of election / appointment of administrators at the company for a 4 years mandate;
- the decision of no. 3 / 27 March 2014 Ordinary General Meeting of Shareholders approving the Administration Plan and the Management Contracts;
- the decision of the Ordinary General Meeting of Shareholders no. /

Pursuant to art. 34 of the Administration Contract no.

The Contracting Parties:

A. S.C. Conpet S.A. Company, with headquarters in Ploiești, no. 1 – 3 Anul 1848 street, Prahova District, registered at the Trade Registry Office around Prahova Court under no. J 29/ 6 /22.01.1991, unique registration code RO 1350020, COD IBAN RO38RNCB0205044865700001 open at BCR Ploiesti represented by Mr. / Mrs., citizen, with residence in, legitimized with..... issued on the date of, by, having the Numerical Personal Code, designated by the OGMS, by Decision no. /, in the capacity of **principal („ the Company”)**

and

B. Mr./Mrs....., citizen, with residence in, legitimized with issued on the date of by, having the Numerical Personal Code, in the capacity of **administrator or mandatory („Administrator/ Mandatory”)**

Agree on the modification and completion of the Administration Contract no., as it follows:



Art.1 *Art. 20 of the Administration Contract shall be modified and will have the following content:*

Art.20. The administrator shall own a professional liability insurance during the whole period of the mandate. The insurance policy shall annually be concluded and its associated costs shall be supported by *the company*. The maximum limit of the insurance premium approved by OGMS is in the amount of 18,000 Euro / year of insurance, corresponding to an insurance limit of 12 million Euro in aggregate and the policy should be concluded every year for each year from the remaining period to be executed from the administration contracts, starting with the expiry date of the current insurance policy.

Administrative and executive management is mandated by the OGMS for the development of the procedure of acquisition of the insurance policy of non-executive administrators and of the general manager - executive director, each year throughout the remained period to be executed from the mandate of non-executive administrators and of general manager - executive director.

The remaining terms of no.....Management Agreement shall remain unchanged.

In witness whereof we have concluded today in 2 (two) original copies, this Addendum for the Administration Contract no....., the parties stating also that each one has received one copy after its signing.

S.C. CONPET S.A.

Administrator

by: Mr./Mrs. _____

Mr./Mrs. _____

