



EXCERPT
from
DECISION NO. 2
from 11.02.2015
The Board of Administration of CONPET S.A. Ploiesti
summoned in the meeting dated 11.02.2015
DECIDES:

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Art. 2. a) Endorses the Income and Expenditure Budget (Rom. B.V.C.) for the year 2015 – Annex no.1 (comprising also estimates for the years 2016 – 2017), considering the Substantiation note no. 5405/09.02.2015 prepared by the Economic Direction, materials that are to be recommended for OGMS approval in the next meeting thereof.

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Art. 3. Endorses 2015 – 2017 Investment Program (consolidated list and in structure), considering the Substantiation Note no. 4391/ 02.02.2015 prepared by the Procurement and Investments Management Department regarding the necessity and opportunity of the objectives/works comprised 2015 – 2017 Investment Program, strictly falling within the budgeted values for the year 2015, the materials being recommended for approval in the next meeting.

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Art. 10. Endorses the Report no. 4870/ 05.02.2015, having as annex the amendment proposals related to the Organization and Operational Rules and Regulations governing the Board of Administration, material that is to be recommended for approval in the next meeting thereof.

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Art. 24. Approves the Convening Notice of the Ordinary General Meeting of shareholders (OGMS) scheduled for 24.03.2015 (25.03.2015, in second call). The reference date, 10.03.2015, the registration date advanced by the Board of Administration 14.04.2015, ex-date 10.04.2015.

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Art. 25. Endorses the Report no.5754/11.02.20145, prepared by the Legal Service, having as subject the request of:

- a) hiring, by “CONPET” S.A., under the law, of a lawyer/lawyers firm with expertise in private international law to provide legal counsel to the Board of Administration and executive management related to the approaches that are to be undertaken in view of extending the company’s business overseas.
 - b) granting mandate to the members of the Board of Administration in view of settling the upper limit to be considered when negotiating the attorney’s fee that is to be paid to the respective lawyers and in view of empower the company’s executive management to negotiate and conclude the legal counsel contract.
- material that is to be recommended for OGMS approval in the next meeting thereof.

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THE CHAIRMAN OF THE BOARD OF DIRECTORS
Dan Weiler

S.s. Illegible

