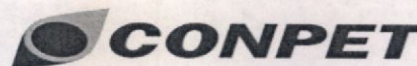


**SC CONPET SA**

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e-mail: conpet@conpet.ro; web: www.conpet.ro  
Cod unic de inregistrare: R 1350020. Cod CAEN 4950  
Inregistrata la Registrul Comertului Prahova sub nr.J29/6/22.01.1991  
Capital social subscris si varsat 28 569 842,40 lei



**EXCERPT**  
from  
**DECISION NO. 14**  
from **11.11.2015**

**Board of Administration of "CONPET S.A."**  
summoned in the meeting dated **11.11.2015**

**DECIDES:**

.....  
**Art. 8.** a) Endorses the substantiation Note no.39135/04.11.2015 drafted by the Economic Direction regarding the rectification of 2015 Income and Expenditure Budget, in the form and contents provided by GD no.920/03.11.2015; the budget will then be submitted for OGMS approval, meeting that will be convened for 17.12.2015 (18.12.2015, in second call).

**Art. 9** Endorses the substantiation Note no.39318/04.11.2015 prepared by the Economic Direction with regards to the objectives and performance indicators of the administrators for the year 2015, revealed in the Annexes no.1 and 1.1. to the administration contracts of the non-executive administrators, calculated based on the provisions of the 2015 rectified BSE; they will afterwards be submitted for OGMS approval, which will be convened for 17.12.2015 (18.12.2015, in second call).

**Art. 10** Endorses the Report of the Nomination and Remuneration Committee no.40287/11/11/2015, subject to proposals regarding the items revealed on the OGMS Agenda that will be convened on 17.12.2015 (18.12.2015, in second call).

**Art.11.**Endorses Addendum no.6/2015 to the administration contracts of the non-executive administrators, in the form proposed, through the Report of the Nomination and Remuneration Committee no.40287/11/11/2015, for OGMS approval that is to be convened on 17.12.2015 (18.12.2015, in second call).

**Art.12.** Endorses the administration Contract that will be concluded with the administrator to be elected by OGMS, in the form proposed, by the Report of the Nomination and Remuneration Committee no.40287/11.11.2015, for OGMS approval that will be convened on 17.12.2015 (18.12.2015, in second call).

**Art.17** Approves the Convening Notice of the Ordinary General Meeting of Shareholders (OGMS) scheduled for 17.12.2015 (18.12.2015, in second call). The reference date, 08.12.2015, the registration date proposed by the Board of Administration – 13.01.2016, ex date 12.01.2016.

**CHAIRMAN OF THE BOARD OF ADMINISTRATION**  
**DAN WEILER**

S.s. Illegible  
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