

NO.40373/11.11.2015

Recommended for endorsement in the Board of Administration Meeting dated _____ and approval of the General Meeting of Shareholders dated _____

Report

regarding the contracting of outsourced legal counsel services for the manner of settlement of the value CONPET S.A. share capital will be augmented by, based on the EGMS Resolution no.2/10.06.2015

By EGMS Resolution no.2/10.06.2015 was approved the initiation of the company's share capital augmentation procedure, by the value of 47 lands for which have been acquired land ownership certificates (mentioned in the annex to Report no. 14449/21.04.2015).

In the meeting dated 11.11.2015, in consideration of the significance of the impact and consequences on the capital market generated by the amount CONPET will augment its share capital by, the company's Board of Administration, by majority of votes has decided over the necessity to contract outsourced legal counsel services regarding the manner of settlement of the value the share capital of CONPET S.A. is to be augmented by, based on the EGMS Resolution no.2/10.06.2015.

In the light of the foregoing, pursuant to the provisions of Art.1 from GEO no.26/2012 regarding certain measures of reduction of public expenses and the reinforcement of the financial discipline and amendment and completion of several normatives, we hereby request the General Meeting of Shareholders to approve the contracting, by CONPET S.A., of **outsourced legal counsel services regarding** the manner of settlement of the value the company's share capital will be augmented by, with the value of the lands for which the company has acquired, during 2001-2005 land ownership certificated and the granting of mandate to the members of the Board of Administration, in view of establishing the maximum limit that should be considered when negotiating the fee that is to be paid and, respectively, in view of empowering the company's management for the negotiation and conclusion of the legal counsel and representation contract.

Concurrently, we hereby request the General Meeting of Shareholders **to grant mandate to the members of the Board of Administration for the settlement of the maximum limit that should be considered when negotiating the fee that is to be paid and, respectively, in view of empowering the company's management for the negotiation and conclusion of the legal counsel contract.**

CHAIRMAN OF THE BOARD OF ADMINISTRATION
DAN WEILER

S.s. Illegible
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