

No. 16154/26.04.2017.

MARKET RELEASE

CONPET S.A., headquartered in Ploiești, No.1-3, Anul 1848 Street, registered at the Trade Register Office attached to Prahova Court under no. J29/6/1991, tax identification number 1350020, legally represented by Mr. Ilași Liviu, Director General, with a subscribed and paid-up share capital amounting 28,569,842.40 RON, informs the investors that, by Resolution of the Ordinary General Meeting of Shareholders no.2 dated 26.04.2017, were approved:

a) The distribution of the net profit achieved in 2016, in amount of **76,302,914 RON**, on the following destinations: the employees share of profit (6.23%): 4,756,310 RON, other distributions provided by the law (the exemption from the payment of the reinvested profit) (2.24%): 1,710,000 RON, dividends due to the shareholders (91.53%): 69,836,604 RON.

The value of the gross dividend per share (calculated at a total number of 8,657,528 shares) amounts to **8.06657559 RON/share**.

b) The distribution as dividends of the amount of **17,118,920 RON** representing retained earnings from the correction of certain items having affected the profit of the previous years.

The value of the gross dividend per share (calculated at a total number of 8,657,528 shares) amounts to **1.97734501 RON/share**.

c) Distribution as dividends of the amount of **56,606,750 RON**, representing surplus achieved out of revaluation reserves recognized in retained earnings.

The value of the gross dividend per share (calculated at a total number of 8,657,528 shares) amounts to **6.53844261 RON/share**.

Therefore, the aggregate value of the gross dividend will be of 16.58236321 RON/share, of which will be withheld the tax on dividend, within the quota provided by the legislation in force on payment date.

The shareholders entitled to receive dividend distributed out of the profit allocated following the completion of 2016 financial year are the ones registered at the consolidated Register of shareholders (held by „Depozitarul Central” S.A.) **at the registration date** approved by the Ordinary General Meeting of Shareholders, namely **30.06.2017**, proportionally to the participation quota to the share capital. **(ex-date 29.06.2017)**



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The Ordinary General Meeting of Shareholders approved, at the meeting dated 26.04.2017 the settlement of the date of **July 20, 2017** as payment date, namely the calendar date on which the distribution of the revenues related to securities holding becomes certain.

The date of deferred payment for the non-resident shareholders represented by Participants opting for payment deferral or for those not having open account to a Participant and who wish for the application of the more favourable provisions of the Convention on the avoidance of double taxation concluded between Romania and their residence country will be the date of **20.10.2017**. **The term for the submission of the fiscal residence certificate** in original or authorized copy is the date of 29.09.2017.

The net value of dividends will be calculated as follows:

- The gross value of the dividends related to each shareholder will be calculated by multiplying the number of shares held **at the registration date** by the aggregate value of the gross dividend per share, the resulted amount being rounded up or down to two decimals;
- The tax on dividend will be calculated and retained pursuant to the provisions of the Fiscal Code;
- The net payment value of dividends will be represented by the difference between the gross value and the related tax.

The expenses incurred by dividends payment will be borne by the shareholders.

The payment method of the dividends will be communicated to the shareholders before payment performance, by way of a market release.

Additional information regarding the necessary document in view of dividends payment can be obtained at CONPET S.A. headquarters in Ploiești, No.1-3 Anul 1848 Street, the Financial Department, phone no: 0244.401360, ext. 2545.

Director General,

Eng. Liviu Ilași

S.s. Illegible

Stamp

Economic Director,

Econ. Sanda Toader

S.s. Illegible

